

## REVIEW REPORT

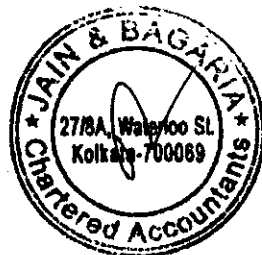
We have reviewed the accompanying statement of unaudited financial results of PRAVEEN (INDIA) LIMITED for the quarter ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

27/8A, Waterloo Street,  
Kolkata - 700 069

Dated:



05 NOV 2016

For JAIN & BAGARIA  
Chartered Accountants

(B. K. AGARWAL)  
Partner

Mem. No. 065361  
FRN: 310045E

For PRAVEEN (INDIA) LTD.

  
Director