

REPORT OF THE AUDITORS TO THE MEMBERS
OF PRAVEEN (INDIA) LIMITED

Re: Financial statements

We have audited the accompanying financial statements of **PRAVEEN (INDIA) LIMITED** ("the Company") which comprise the balance sheet as at 31st March, 2017 the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Director is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards, specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in audit report under the provision of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



22 AUG 2017

For PRAVEEN (INDIA) LTD.

[Signature]
Director

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risks assessments, the auditor considers the internal control system of the Company as it exists at the time of the audit, and the auditor's procedures are designed to respond to the assessed risks. The auditor also performs other procedures to obtain audit evidence that is appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss and its cash flows for the year ended on that date.

Report on other legal and regulatory requirements

- 1) As required by the Companies (Auditor's Report) order, 2016 ("the order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in Paragraphs 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors, as on 31st March, 2017 taken on records by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, as required by paragraph 11(a) of the Companies (Audit and Auditors) Rules, 2014 and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no issue of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The company has provided requisite disclosures in its statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer Note 19 to the financial statements.



22 AUG 2017

For JAIN & BAGARIA
Chartered Accountants

A handwritten signature in black ink, appearing to read "B K Agarwal".

(B K AGARWAL)
PARTNER

Membership No. 065361
FRN: 310045E

- (e) On the basis of the written representations received from the directors, as on 31st March, 2017 taken on records by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, the auditor has reported in the "Annexure 2" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no issue of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The company has provided requisite disclosures in its statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company, Refer Note 19 to the financial statements.



22 AUG 2017

For JAIN & BAGARIA
Chartered Accountants

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(B K AGARWAL)
PARTNER
Membership No. 065361
FRN: 310045E

Annexure "A" to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31st March, 2017, we report that:

The Company has not prepared any immovable properties and the following quantitative details and situation of fixed assets.

- (b) As informed to us all fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) The Company has no immovable properties. Accordingly the paragraph 3(i) (c) of the Order is not applicable to the Company.
2. The company has no inventories. Accordingly, the paragraph 3(ii) of the Order is not applicable to the Company.
3. According to the Information and explanation given to us and on the basis of our examination of the books of account, the Company has not granted any unsecured loan to companies, firms, and limited liability partnership or other parties covered in register maintained under Section 189 of the Act. Accordingly, the paragraphs 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanation given to us, the Company has not given any loan, made investment, given guarantees or security during the year which is covered under provisions of section 185 and 186 of the Act. Accordingly, the paragraph 3(iv) of the Order is not applicable to the Company.
5. According to the information and explanations provided by the management, we are of the opinion that the Company has not accepted any deposits from public covered under section 73 to 76 or any other relevant provision of the Companies Act and rules framed there under. Accordingly, the paragraph 3(v) of the order is not applicable to the company.
6. The provisions of clause 3(vi) of the order are not applicable as the provisions of sections 148(1) of the Act do not apply to the company.
7. a). According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax and cess and other material statutory dues with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, duty of custom, duty of excise, value added tax and cess and other material statutory dues were outstanding, as on 31st March, 2017 for a period of more than six months from the date they became payable.

7. According to the information and explanations given to us and on the basis of our examination of the books of account, there are no dues of sales tax, income tax, value added tax, duty of custom, excise duty and cess which have not been deposited on account of any dispute.

8. In our opinion and according to the information and the explanations given to us, the company has not availed any credit facility from a financial institution, banks, or Government or debenture holders. Accordingly, the paragraph 3(viii) of the order is not applicable to the company.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the paragraph 3(ix) of the order is not applicable to the company.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us and based on our examination of the records, the Company has not paid/provided for managerial remuneration during the period under Audit. Accordingly, the paragraph 3(xi) of the order is not applicable to the company.
12. In our opinion and according to the information and explanation given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transaction with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transaction have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.



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15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
16. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.



22 AUG 2017

For JAIN & BAGARIA
Chartered Accountants

A handwritten signature in black ink, appearing to read "B K Agarwal".

(B K AGARWAL)
PARTNER

Membership No. 065361
FRN: 310045E

For PRAVEEN (INDIA) LTD.

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Director

Annexure "B" to the Independent Auditor's Report

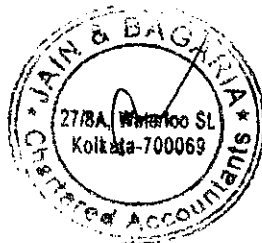
We have audited the internal financial controls over financial reporting of **PRAVEEN (INDIA) LIMITED** ("the Company") as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and reporting on those controls that we considered necessary to evaluate the assessment of the risk of material misstatement of the financial statements due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

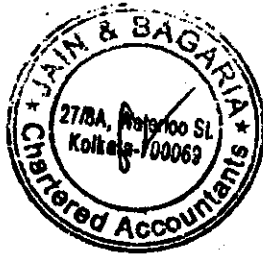
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



22 AUG 2017

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such Internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



22 AUG 2017

For JAIN & BAGARIA
Chartered Accountants

A handwritten signature in black ink, appearing to read "B K Agarwal".

(B K AGARWAL)
PARTNER

Membership No. 065361
FRN: 310045E

For PRAVEEN (INDIA) LTD.

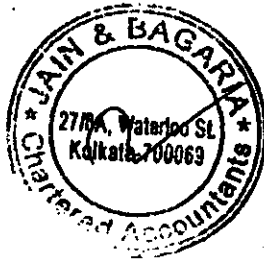
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Director

PRAVEEN (INDIA) LIMITED
Balance sheet as at 31st March 2017

Particulars	Note No.	figures as at 31.03.2017	figures as at 31.03.2016
EQUITY AND LIABILITIES			
1 Shareholder's fund			
(a) Share capital			
(b) Reserve and surplus		(8,054,992)	(8,027,052)
2 Non-current liabilities			
(a) Long Term Borrowings	5	1,148,077	1,148,077
(b) Trade payables	6	542,035	542,035
3 Current liabilities			
(a) Trade payables	7	5,750	27,050
TOTAL		<u><u>1,078,670</u></u>	<u><u>1,127,870</u></u>
1 ASSETS			
1 Non-current assets			
(a) Fixed assets			
Gross Carrying Amount	8	799,690	799,690
Less: Depreciation		464,059	464,059
Net Carrying Amount		335,631	335,631
2 Current assets			
(a) Trade Receivables	9	573,030	573,030
(b) Cash and Cash Equivalent	10	49,121	98,321
(c) Short term loans and advances	11	120,888	120,888
TOTAL		<u><u>1,078,670</u></u>	<u><u>1,127,870</u></u>

Summary of Significant Accounting Policies
Notes on Financial Statements
As per our report annexed of even date
For JAIN & BAGARIA
Chartered Accountants

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1 to 19



For PRAVEEN (INDIA) LTD.
[Signature]
Director

For PRAVEEN (INDIA) LTD.
[Signature]
Director

For PRAVEEN (INDIA) LTD.
[Signature]
Director

[Signature]
B.K. AGARWAL
(Partner)
Mem. No. 065361
FRN 310045E
27/8A, Waterloo Street,
Kolkata - 700069
Dated:

For PRAVEEN (INDIA) LTD.

[Signature]
Director

PRAVEEN (INDIA) LIMITED
Statement of Profit and loss for the year ended 31st March 2017

Particulars	Note No.	Figures for the year ended 31.03.2017	Figures for the year ended 31.03.2016
Income			
Other income			
Total Revenue(I)			
Depreciation and amortisation expenses			
Other expenses			
Total expenses	12	27,900	33,631
		<u>27,900</u>	<u>33,631</u>
Profit before exceptional and extra ordinary items and tax (II-III)		(27,900)	(33,631)
Exceptional items			1,400
Profit before extraordinary items and tax (IV-V)		(27,900)	(35,031)
Extraordinary items			
Profit before Tax (VI-VII)		(27,900)	(35,031)
Tax expense :			
(1) Current tax			
(2) Tax adjustments of earlier years			
(3) Deferred tax			
Profit (loss) for the period from continuing operations (VIII-IX)		(27,900)	(35,031)
Profit (loss) for the period		(27,900)	(35,031)
Basic & Diluted earning per Equity Share:		(0.11)	(0.14)

Summary of Significant Accounting Policies
 as shown on Financial Statements
 as per our report annexed of even date

JAIN & BAGARIA
 Chartered Accountants

(Signature)



AGARWAL
 Chartered Accountant
 Firm No. 065361
 FICAI No. 1310045E
 27/8A, Waterloo Street,
 Kolkata - 700069
 Contact No. 033-22222222

22 AUG 2017

2
 1 to 19

For PRAVEEN (INDIA) LTD.

(Signature)
 Director

For PRAVEEN (INDIA) LTD.

(Signature)
 Director

For PRAVEEN (INDIA) LTD.

(Signature)
 Director

	Current Year	Previous Year
Operating cash flow before working capital changes	(27,900)	(33,631)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		(33,631)
Trade payables		(33,631)
Other receivables		
Other payables		
Cash generated from operations		95,970
Net income tax (paid) / refunds		34,400
Net cash flow from / (used in) operating activities (A)	(49,200.00)	1,400
B) Cash flow from investing activities		
Net cash flow from / (used in) investing activities (B)	(49,200.00)	33,407
C) Cash flow from financing activities		
Net cash flow from / (used in) financing activities (C)		
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(49,200.00)	33,407
Cash and cash equivalents at the beginning of the year	98,321	64,914
Cash and cash equivalents at the end of the year	49,121.00	98,321

As per our report annexed of even date
For JAIN & BAGARIA
Chartered Accountants

B.Kagarwal

B.KAGARWAL
(Partner)
Mem. No. 065361
FRN 310045E
27/8A, Waterloo Street,
Kolkata - 700069
Dated:



22 AUG 2017

For PRAVEEN (INDIA) LTD
Raj Kumar
Director

For PRAVEEN (INDIA) LTD
[Signature]
Director

For PRAVEEN (INDIA) LTD
[Signature]
Director

PRAVEEN (INDIA) LIMITED

1. General Information

Praveen (India) Limited (the Company) is a Public company domiciled and incorporated under the provisions of the Companies Act.

2 Summary of significant accounting policies

a) Income has been recognized on accrual basis.

c) Fixed assets are stated at cost less depreciation.

d) Depreciation is provided on WDV basis and at the rates prescribed in schedule II of the Companies Act, 2013. However, depreciation has not been provided for on office premises.

e) In case of the Company, provision for tax is made for current and deferred taxes. Current Tax is provided on the taxable income under the applicable tax laws and tax rates. Deferred tax assets and liabilities arising on account of timing differences, which are capable of reversal in subsequent period are recognised under the tax laws and tax rates which have been or subsequently enacted. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized. In case of carry forward of unabsorbed depreciation and tax losses, deferred tax assets are recognized only if there is "virtual certainty" that such deferred tax assets can be realised against future taxable profits.

For PRAVEEN (INDIA) LTD.

[Signature]
Director

For PRAVEEN (INDIA) LTD.

[Signature]
Director

For PRAVEEN (INDIA) LTD.

[Signature]
Director



For PRAVEEN (INDIA) LTD.

[Signature]
Director

22 AUG 2017

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2017

	<u>AS AT 31.03.17</u>	<u>AS AT 31.03.16</u>
3. SHARE CAPITAL		
<u>Equity Shares</u>		
<u>Issued, Subscribed & Paid up</u>		
2,43,780 Equity shares of Rs 10/- each fully paid up in cash (Out of above 46580 equity shares of Rs. 10 each were allotted as fully paid up pursuant to a contract without payment being received in cash.)	2,437,800	2,437,800
TOTAL	<u>2,437,800</u>	<u>2,437,800</u>

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	<u>No. of shares</u>		<u>No. of shares</u>	
Opening	243780	2,437,800	243780	2,437,800
Closing	243780	2,437,800	243780	2,437,800

b) Terms/rights attached to equity shares

The company has only one class of equity shares having a face value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the company

	<u>No. of shares</u>	<u>%</u>	<u>No. of shares</u>	<u>%</u>
Equity Shares of Rs. 10/- each fully paid	●			
Mahesh Kumar Telkral	46,580	19.11	46,580	19.11
Ajay Kumar Gupta	15,000	6.15	15,000	6.15
	<u>61,580</u>	<u>25.26</u>	<u>61,580</u>	<u>25.26</u>

4. RESERVE AND SURPLUS

<u>Investment Allowance Reserve</u>	2,705.00	2,705.00
<u>Investment Allowance Utilisation Reserve</u>	264,910.00	264,910.00
<u>Statement of Profit & Loss Account</u>		
Opening Balance	(3,294,707)	(3,259,676)
Add: Surplus (Deficit) for the period	(27,900)	(35,031)
	<u>(3,322,607)</u>	<u>(3,294,707)</u>
Less: Appropriations		
Closing Balance	<u>(3,054,992)</u>	<u>(3,027,092)</u>

5. LONG TERM BORROWINGS

<u>Unsecured</u>		
From Related Party	1,148,077	1,148,077
	<u>1,148,077</u>	<u>1,148,077</u>

6. TRADE PAYABLES

For Goods	531,535	531,535
For Expenses	10,500	10,500
	<u>542,035</u>	<u>542,035</u>

7. TRADE PAYABLES

For Expenses	5,750	27,050
	<u>5,750</u>	<u>27,050</u>



22 AUG 2017

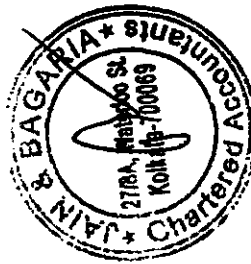
PRAVEEN (INDIA) LTD.

For PRAVEEN (INDIA) LTD. For BSA
Director *[Signature]* Director *[Signature]*

8. FIXED ASSETS (AT COST)

Description	Gross Carrying Amount			Depreciation/Amortisation			Net Carrying Amount			
	As at 31.03.2016	Addition During the year	Sales/ Adjustments	As at 31.03.2017	Up to 31.03.2016	For The Year	Sales/ Adjustments	Up to 31.03.2017	As at 31.03.2017	As at 31.03.2016
Tangible Assets										
Office Premises	504,811	-	-	504,811	174,096	-	-	174,096	330,715	330,715
Furniture & Fixture	294,879	-	-	294,879	289,963	-	-	289,963	4,916	4,916
Total	799,690	-	-	799,690	464,059	-	-	464,059	335,631	335,631
Previous Year	799,690	-	-	799,690	464,059	-	-	464,059	335,631	-

Note:- The office premises has been given to bank on behalf of Puja Poly Plastic Pvt. Ltd as a Corporate guarantee.



For PRAVEEN (INDIA) Ltd. For PRAVEEN (INDIA) Ltd.
[Signature] Director
[Signature] Director

22 AUG 2017

RECEIVABLES
 Considered Good
 more than six months from the due date of payment

573,030	573,030
<u>573,030</u>	<u>573,030</u>

AND CASH EQUIVALENT
 and (As certified by the Management)
 with Banks
 and Accounts

38,897	80,597
<u>10,224</u>	<u>17,724</u>
<u>49,121</u>	<u>98,321</u>

TERM LOANS AND ADVANCES
 Considered Good
 recoverable in cash or in kind or
 due to be received
 net of tax, TDS (Net)

120,888	120,888
<u>120,888</u>	<u>120,888</u>

EXPENSES
 Various expenses
 remuneration as Audit Fees

2400	38
19750	1,800
5750	26,043
<u>27,900</u>	<u>5,750</u>
	<u>33,631</u>



22 AUG 2017

For PRAVEEN (INDIA) LTD. For PRAVEEN (INDIA) LTD. For PRAVEEN (INDIA) LTD.

[Signature]
 Director

[Signature]
 Director

[Signature]
 Director

For PRAVEEN (INDIA) LTD.

[Signature]
 Director